

### Curriculum Intent

Our vision is to provide a high – quality education that will prepare all students for their lives in the working world through the study of Business and Economics. We recognise that not all students will be entrepreneurs or work in businesses, but know all of us are impacted by the business and economic environment. We want to inspire students to be successful in their careers and have a positive impact on the community.



Next steps



Paper 1

Multinational corporations

Paper 2

Trade blocs

Paper 3

Economic development

Creative destruction

Central banks

Dynamic efficiency

Commercial banks

Monopolistic competition

Exchange rates

Diminishing returns

Comparative advantage

Monopolies

Perfect competition

Globalisation

Oligopolies

Trade unions

Monetary policies

Monopsony

Supply side policies

Keynesian economics

Labour markets

Public goods

Fiscal policy

Indirect taxes

Balance of payments

Price controls

Employment

Subsidies

Demerit goods

Economic growth

Merit goods

Inflation

Externalities

Market failure

Price elasticity of demand

Trade offs

Luxury goods

Index numbers

Macroeconomic objectives

Strong substitutes

Welfare maximisation

Supply

Demand

Economics as a social science

Year 13



Year 12



### Economics at The Weald

**AQA A Level Economics:** Our approach to Economics is to apply economic theory to support analysis of current economic problems and issues, and encourage students to appreciate the interrelationships between microeconomics and macroeconomics.

Students study micro and macroeconomics concurrently and sit 3 exam papers: Paper 1 Micro, Paper 2 Macro and Paper 3 Synoptic.

